



---

### **Subject: A big opportunity for sovereign money**

Message from David, Positive Money <[info@positivemoney.org](mailto:info@positivemoney.org)>

Date: Tuesday March 27<sup>th</sup> 2018, 18.20

We have a fantastic opportunity to reform our money system. This month, a powerful group of MPs, the Treasury Select Committee, launched an inquiry into whether the Bank of England should issue a digital version of cash.

Two years ago Positive Money released a report which called for the Bank of England to issue digital cash, and allow all citizens to store their money safely in an account held at the Bank of England. This month, we issued that call again in our latest research.

The launch of this inquiry means that we have a chance to show the Government that thousands of Positive Money supporters agree with our call for the Bank of England to issue digital cash.

So --- will you sign our joint statement and let the Treasury Select Committee know that you support our call for digital cash? Sign your name here: [act.positivemoney.org/dc-1st-email](http://act.positivemoney.org/dc-1st-email)

Right now most of the electronic money we use is created by commercial banks when they make loans. This means that the big banks get handed a £23 billion subsidy every year. The banks think they are 'too big to fail,' and the government ends up on the hook if they go bust. This system isn't working for any of us, but now we have the chance to change it.

If the Bank of England issue digital cash it would mean safe money for all of us. Subsidies to banks would be removed, and the payment system would be protected.

Digital cash is money created by a public institution, and free from debt. What we're calling for is sovereign money, and if the Treasury Select Committee agrees to recommend this, it would be a huge step towards a fair, democratic, and sustainable money and banking system.

**The inquiry closes on 13th April**, and we need to make sure that group of MPs know that we, the public, want digital cash. So we have a plan. We want to submit a statement signed by thousands of Positive Money members showing our support for digital cash.

If we come together, we know our voice can be heard. This is a really rare opportunity to get our voice heard on how the money and banking system could be fairer.

Please sign your name here: [act.positivemoney.org/dc-1st-email](http://act.positivemoney.org/dc-1st-email)

Thank you for being involved,

**David, Fran and the rest of the Positive Money team**

WEBLINK to petition: <http://act.positivemoney.org/page/s/tsc-statement-dc>

P.S. Check out Positive Money's latest research paper 'The Future of Cash' which was launched in Westminster last week: [positivemoney.org/thefutureofcash/](http://positivemoney.org/thefutureofcash/)